

## May 14, 2025 Solicitation of Offers to Purchase Long-Term Storage Credits Answers to Questions

On May 14, 2025, a solicitation of offers to purchase long-term storage credits was distributed for parties' consideration. In the solicitation, a process for questions to be submitted and answered was identified. One question was submitted:

**Question:** Please define what Reclamation means by long-term credit sale arrangement when it stated: "At this time, Reclamation is not seeking offers to enter into a long-term credit sale arrangement"?

<u>Answer:</u> For this solicitation, Reclamation defines long-term credit sale arrangement as an arrangement that extends beyond December 31, 2026. The sale and transfer of up to the offered 30,000 acre-feet of LTSC would be completed by December 31, 2026. Reclamation is open to single sales or phased sales with more than one transfer of credits occurring by December 31, 2026.